



Department of Taxation and Finance

Life Sciences Research and Development Tax Credit

Tax Law – Sections 43 and 210-B(52)

CT-648

All filers must enter tax period: beginning

LIAB_PRD_BEG_DT

ending

LIAB_PRD_END_DT

File this form with Form CT-3, CT-3-A, or CT-3-S. You **must** submit a **separate** Form CT-648 for each certificate issued by the Empire State Development (ESD). **Submit** a copy of the certificate with your return.

Legal name of corporation

LEGAL_NAME

Employer identification number (EIN)

EXT_TP_ID

All filers **must** complete line A.

A Are you claiming this credit as a corporation that **earned** the credit (not as a corporate partner that received a share of the credit from a partnership)? (Mark an **X** in the appropriate box; see instructions) Yes • ☐ No • ☐

LSR_CRDT_ERNR_IND

LSR_CR_ERNR_NO_IND

C corporations

If Yes, complete lines B through E, and Schedules A, C (line 5), and D.

Form CT-3-A filers: Also complete Schedule B, if applicable.

If No, and you are claiming this credit as a corporate partner, complete lines B through D, and Schedules C and D.

New York S corporations

If Yes, complete lines B through E, and Schedules A and C (line 5).

If No, and you are claiming this credit as a corporate partner, complete lines B through D, and Schedule C.

B Credit allocation year (from your certificate of tax credit) LSR_ALLOC_YR •

C Certificate number (from your certificate of tax credit) LSR_CERT_NMBR •

D Number of employees (from your certificate of tax credit) LSR_EMP_NMBR •

E To indicate the year of eligibility for which you are claiming the credit on this form, mark an **X** in the appropriate box 1st • ☐ 2nd • ☐ 3rd • ☐

LSR_ELIG_YR_IND

Schedule A: Calculation of credit

1 Life sciences research and development tax credit (see instructions)	• 1 LSR_CRDT_AMT
1a Enter the line 1 totals from all additional Forms CT-648	• 1a LSR_ADDTL_A_CR_AMT
1b Total of lines 1 and 1a (may not exceed 500,000)	• 1b LSR_A_TOT_CR_AMT

Form CT-3-A filers: If more than one member of a combined group whose amounts are in the combined return is claiming the life sciences research and development tax credit as a **qualified life sciences company**, complete Schedule B. Otherwise, continue with Schedule C.

Schedule B: Combined filer limitation for multiple life sciences research and development credit claims
(see instructions)

A Limitation on combined return	B Amount of life sciences research and development tax credits applied prior to this credit	
	Name of member of combined group claiming the credit as a qualified life sciences company	Amount of credit claimed
CT648CMBMULTICRCLM cmbCrclmInfo	MBR_NAME	CRCLM_AMT
Total amount from additional forms, if any		
\$500,000	Total amount used	

2 Unused credit limitation (column A - column B; may not exceed \$500,000) **2** LSR_UNUSED_LMT_AMT

3 Enter the lesser of line 1b or line 2 **3** LSR_CR_LMT_LS_AMT



Schedule C: Partnership information (see instructions)

A Name of partnership		B Partnership's EIN	C Credit amount allocated
CT648PSHIPINFO			
prtnShipInfo	NAME	EIN_ID	AMOUNT
Total from additional forms, if any			LSR_ADDL_B_CR_AMT
4 Total credit amount allocated from partnerships (add column C amounts)			4 LSR_PART_B_CR_AMT
5 Total credit (see instructions)			5 LSR_TOT_CR_AMT

Schedule D: Calculation of credit used, refunded, or credited as an overpayment to the next tax year
(New York S corporations: do not complete this schedule.)

6 Tax due before credits (see instructions)	6	LSR_TXB4_CR_AMT
7 Tax credits claimed before this credit (see instructions)	7	LSR_OCR_AMT
8 Tax after application of credits (subtract line 7 from line 6)	8	LSR_TX_CR_CLM_AMT
9 Fixed dollar minimum tax (see instructions)	9	LSR_FIX_MIN_AMT
10 Limitation on credit (subtract line 9 from line 8; if line 9 is more than line 8, enter 0)	10	LSR_CR_LMT_AMT
11 Credit used for this tax year (enter the lesser of line 5, or line 10; enter here and on your franchise tax return)	11	LSR_USED_AMT
12 Unused tax credit available as a refund or as an overpayment (subtract line 11 from line 5)	12	LSR_UNUSED_AMT
13 Amount of credit to be refunded (limited to the amount on line 12; enter here and on your franchise tax return)	13	LSR_RFND_AMT
14 Amount of credit to be applied as an overpayment to next year's tax (subtract line 13 from line 12; enter here and on your franchise tax return)	14	LSR_CR_2_NXT_AMT

